

Microsoft

Exam Questions mb-310

Microsoft Dynamics 365 for Finance and Operations-Financials (beta)



NEW QUESTION 1

Users are posting project transactions and bank transactions incorrectly in the General journal. The client wants to prevent this from happening in the future. You need to configure Dynamics 365 for Finance and Operations to limit the account type transactions to only ledger. What should you do?

- A. Use advanced ledger entries to define the account types that can be used in the General ledger journal.
- B. Create a journal template that has ledger as the account type and offset account type.
- C. Use journal control to specify which account types, are valid for the General ledger journal.
- D. Configure the voucher series associated with this journal to allow only ledger account types.

Answer: A

NEW QUESTION 2

A company sells goods to a customer. You enter an invoice for the customer on June 25. The invoice is eligible for a cash discount of two percent if it is paid in five days and a discount of one percent if it is paid in 14 days. You need to create a payment journal when the invoices are settled on specific dates. Which setup options should you use? To answer, select the appropriate options in the answer area. NOTE: Each correct selection is worth one point.

Answer Area

Payment date	Settlement amount
June 29	<div> <div>The payment for invoice TH10 is \$1,000.00. No cash discount is taken.</div> <div>The payment for invoice TH10 is \$980.00. A cash discount of 2 percent is taken.</div> <div>The payment for invoice TH10 is \$990.00. A cash discount of 1 percent is taken.</div> </div>
July 1	<div> <div>The payment for invoice TH10 is \$990.00. A cash discount of 1 percent is taken.</div> <div>The payment for invoice TH10 is \$1,000.00. No cash discount is taken.</div> <div>The payment for invoice TH10 is \$980.00. A cash discount 2 percent is taken.</div> </div> <div>These are the selections for the payment date: July 1</div>

- A. Mastered
- B. Not Mastered

Answer: A

Explanation:


Answer Area

Payment date	Settlement amount
June 29	<div> <div>The payment for invoice TH10 is \$1,000.00. No cash discount is taken.</div> <div>The payment for invoice TH10 is \$980.00. A cash discount of 2 percent is taken.</div> <div>The payment for invoice TH10 is \$990.00. A cash discount of 1 percent is taken.</div> </div>
July 1	<div> <div>The payment for invoice TH10 is \$990.00. A cash discount of 1 percent is taken.</div> <div>The payment for invoice TH10 is \$1,000.00. No cash discount is taken.</div> <div>The payment for invoice TH10 is \$980.00. A cash discount 2 percent is taken.</div> </div> <div>These are the selections for the payment date: July 1</div>




NEW QUESTION 3

Note: This question is part of a series of questions that present the same scenario. Each question in the series contains a unique solution that might meet the stated goals. Some question sets might have more than one correct solution, while others might not have a correct solution. After you answer a question in this section, you will NOT be able to return to it. As a result, these questions will not appear in the review screen. You are configuring the year-end setup in Dynamics 365 for Finance and Operations. You need to configure the year-end setup to meet the following requirements:

- ▶ The accounting adjustments that are received in the first quarter must be able to be posted in to the previous year's Period 13.
- ▶ The fiscal year closing can be run again, but only the most recent closing entry will remain in the transactions.
- ▶ All dimensions from profit and loss must carry over into the retained earnings.

-  All future and previous periods must have an On Hold status.

Solution:

-  Configure General ledger parameters.
- Set the Delete close of year transactions option to Yes.
 - Set the Create closing transactions during transfer option to Yes.
 - Set the Fiscal year status to permanently closed option to No.
-  Define the Year-end close template.
- Designate a retained earnings main account for each legal entity.
 - Set the Financial dimensions will be used on the Opening transactions option to No.
 - Set the Transfer profit and loss dimensions' option to Close All.
-  Set future Ledger periods to a status of On Hold.

Does the solution meet the goal?

- A. Yes
B. No

Answer: A

Explanation:

References:

<https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/general-ledger/year-end-close>

NEW QUESTION 4

You are the accounts receivable manager of an organization. The organization recently sold machinery to a customer. You need to registers transaction for the sale of the machinery by using a free text invoice for fixed assets. Which transaction type should you use?

- A. Disposal
B. Acquisition
C. Value adjustments
D. Depreciation

Answer: A

NEW QUESTION 5

You are configuring budgeting components in Dynamics 365 for Finance and Operations. You need to configure multiple budgets.

What are three budgeting options you can use? Each correct answer presents a complete solution. NOTE: Each correct selection is worth one point.

- A. Cost management budget, including Production and Resource groups
B. Sales budget, including Campaigns and Events
C. Workforce budget, including Compensation groups and Positions
D. Project budget, including Items and Fees
E. Ledger budget, including Revenue and Expense types

Answer: CDE

NEW QUESTION 6

After you answer a question in this section, you will NOT be able to return to it As a result, these questions will not appear in the review screen.

A company is preparing to complete yearly budgets.

The company plans to use the Budget module in Dynamics 365 for Finance and Operations for budget management

You need to create the new budgets.

Solution: Combine budgets from multiple legal entities to a master budget. Does the solution meet the goal?

- A. Yes
B. No

Answer: B

NEW QUESTION 7

A company plans to create a new allocation rule for electric utilities expenses. The allocation rule must meet the following requirements:

* Distribute overhead utility expense to each department.

* Define how and in what proportion the source amounts must be distributed on various destination lines. You need to configure the allocation rule. Which allocation method should you use?

- A. Fixed percentage
B. Equally
C. Basis
D. Fixed weight

Answer: C

Explanation:

References:

<https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/general-ledger/ledger-allocation-rul>

NEW QUESTION 8

A company provides employee life insurance to all full-time employees. Employee life insurance policies are paid twice a year to the insurance company. Transactions for current employees must be recognized in the general ledger twice a month with an employee's pay. Transactions for new employees must be recognized in the general ledger based upon the employee's first pay date. You need to configure accrual schemes for the new fiscal year. Which two configurations should you use? Each correct answer presents part of the solution. NOTE: Each correct selection is worth one point.

- A. For new employees, use a Credit accrual schem
- B. In the ledger accrual, set the offset to the first day of the fiscal year.
- C. For current employees, use a Credit accrual schem
- D. In the ledger accrual, set the offset to the employee'sfirst pay date.
- E. For new employees, use a Debit accrual schem
- F. In the ledger accrual, set the offset to the employee's first pay date.
- G. For current employees, use a Debit accrual schem
- H. In the ledger accrual, set the offset to the first day of the fiscal year.

Answer: BD

NEW QUESTION 9

An organization is setting up cost accounting. You need to set up fiscal calendars for Dynamics 365 for Finance and Operations. What are three uses for fiscal calendars? Each correct answer presents a complete solution. NOTE: Each correct selection is worth one point.

- A. standard work hours
- B. financial transactions
- C. fixed asset depreciation
- D. budget cycles
- E. shift work hours

Answer: BCD

Explanation:

References:
<https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/budgeting/fiscal-calendars-fiscal-ye>

NEW QUESTION 10

You are configuring vendor collaboration security roles for external vendors. You manually set up a vendor contact. You need to assign the Vendor (external) role to this vendor. Which tasks can this vendor perform?

- A. Delete any contact person that they have created.
- B. Deny or allow a contact person's access to documents on the vendor collaboration interface that are specific to the vendor account
- C. View and modify contact person information, such as the person's title, email address, and telephone number.
- D. View consignment inventory.

Answer: D

Explanation:

References:
<https://docs.microsoft.com/en-us/dynamics365/unified-operations/supply-chain/procurement/set-up-maintain-ve>

NEW QUESTION 10

A food manufacturer uses commodities such as beans, corn, and chili peppers as raw materials. The prices of the commodities fluctuate frequently. The manufacturer wants to use cost versions to simulate these fluctuations. You need to set up cost versions and prices to accomplish the manufacturer's goal. For which purpose should you use each costing type? To answer, select the appropriate options in the answer area. NOTE: Each correct selection is worth one point.

Answer Area

Costing type	Purpose
Standard cost	<div>to support cost calculation simulation</div> <div>to support actual cost inventory model</div> <div>to support standard cost inventory model</div>
Planned cost	<div>to support cost calculation simulation</div> <div>to support standard cost for master plan</div> <div>to directly activate planned cost to standard cost</div>

- A. Mastered
- B. Not Mastered

Answer:

A

Explanation:

References:

<https://docs.microsoft.com/en-us/dynamics365/unified-operations/supply-chain/cost-management/costing-versio>

NEW QUESTION 15

After you answer a question in this section, you will NOT be able to return to it As a result, these questions will not appear in the review screen.

A company is preparing to complete yearly budgets.

The company plans to use-pie Budget module in Dynamics 365 for Finance and Operations for budget management

You need to create the new budgets.

Solution: Create budget plans to define the revenues for a budget Does the solution meet the goal?

A. Yes

B. No

Answer: B

NEW QUESTION 20

.....

Thank You for Trying Our Product

We offer two products:

1st - We have Practice Tests Software with Actual Exam Questions

2nd - Questions and Answers in PDF Format

mb-310 Practice Exam Features:

- * mb-310 Questions and Answers Updated Frequently
- * mb-310 Practice Questions Verified by Expert Senior Certified Staff
- * mb-310 Most Realistic Questions that Guarantee you a Pass on Your FirstTry
- * mb-310 Practice Test Questions in Multiple Choice Formats and Updatesfor 1 Year

100% Actual & Verified — Instant Download, Please Click
[Order The mb-310 Practice Test Here](#)